

# Postponement of Mortgage

This Postponement is made on  
BETWEEN the Mortgage Holder(s)

whose address is

referred to as "I,"  
AND the New Lender(s)

whose address is

referred to as "You."  
If there is more than one Mortgage Holder, the word "I" shall mean "We."

1. **Present Mortgage.** I hold a mortgage (referred to as the "present mortgage"). The present mortgage is dated, and was made by

to

I also hold the note, bond or other agreement for payment that is secured by the present mortgage. The present mortgage covers property located in the \_\_\_\_\_ of \_\_\_\_\_ in the County of \_\_\_\_\_ and State of New Jersey. This present mortgage was recorded on \_\_\_\_\_ in the office of the County Recording Officer of \_\_\_\_\_ County, New Jersey in book \_\_\_\_\_ of mortgages on page \_\_\_\_\_. The original amount of the present mortgage was \$ \_\_\_\_\_.

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(For Recorder's Use Only)

**2. New Mortgage.** You are about to make a loan in the principal amount of \$ \_\_\_\_\_ which will be secured by a mortgage (referred to as the "new mortgage") covering the same property as the present mortgage.

**3. Postponement.** The present mortgage will be subject, subordinate and inferior in priority to the new mortgage. This includes all renewals and extensions of the new mortgage. I have been paid \$ \_\_\_\_\_ for making this Postponement.

**4. Continuing Effect.** This Postponement changes only the priority of the present mortgage. The present mortgage remains in effect in all other respects.

**5. Who Is Bound.** This Postponement is binding upon me and all who succeed to my rights as holder of the present mortgage.

**6. Signatures.** I agree to this Postponement. If this Postponement is made by a corporation, its proper corporate officers sign.

Witnessed or Attested by: \_\_\_\_\_ (Seal)

\_\_\_\_\_ (Seal)

STATE OF NEW JERSEY, COUNTY OF \_\_\_\_\_  
I CERTIFY that on

SS:

personally came before me and stated to my satisfaction that this person (or if more than one, each person):  
(a) was the maker of the attached instrument; and,  
(b) executed this instrument as his or her own act.

\_\_\_\_\_  
*Print name and title below signature*

STATE OF NEW JERSEY, COUNTY OF \_\_\_\_\_  
I CERTIFY that on

SS:

personally came before me and stated to my satisfaction that this person (or if more than one, each person):  
(a) was the maker of the attached instrument;  
(b) was authorized to and did execute this instrument as

of \_\_\_\_\_ the entity named in this instrument; and,  
(c) executed this instrument as the act of the entity named in this instrument.

RECORD AND RETURN TO:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
*Print name and title below signature*